



# NYU

## ECON-UA 2: INTRODUCTION TO MICROECONOMICS

Fall 2024

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<b>Instructor:</b>	Romero Yáñez, Arturo	<b>Section:</b>	All sections
<b>Email:</b>	<a href="mailto:arturo.romero@nyu.edu">arturo.romero@nyu.edu</a>	<b>Lecture:</b>	Tuesday & Thursday
<b>Office:</b>	19 West 4th Street, Room 833	<b>Time:</b>	8:00-9:15 am
<b>Office Hours:</b>	Tuesdays 2 - 4 pm	<b>Classroom:</b>	GCASL Room C95

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### Textbook

- Daron Acemoglu, David Laibson, and John List, *Microeconomics*, 3rd edition (January 1, 2021). More about the ACCESS program below.

### Brightspace

- I will use Brightspace for communication and posting of course material (e.g. documents, lecture slides, videos, etc.). It is each student's responsibility to check this site regularly to stay up-to-date on announcements.

### Email Policy:

- Please follow professional NYU's [email etiquette guide](#).
- I respond to all emails within 48 hours except for weekends and holidays.
- I do not respond to emails I receive on weekends, holidays, or within 2 days before any exam.
- PRO TIP: During weekends, schedule your emails to be delivered on Monday mornings :)

### How to Do Well in this Course:

- Be prepared to spend time outside of class on homework and review. This course requires you to do a lot of work on your own.
- Read the book.
- Pay attention in class and take notes.
- Do not wait until the due date to start working on problem sets. Get started well in advance.
- Practice all the problems from class and homework more than once until you fully master the concepts.

**Grading Policy:**

- Lectures & Recitations: Attendance (10%), Team Quizzes (10%).
- Problem Sets: PS1 (10%), PS2 (10%), PS3 (10%)
- Exams: Midterm 1 (20%), Midterm 2 (20%), Final (10%)

**Exams:**

- All tests will be multiple choice tests and closed book.
- There will be no makeup tests. However, if you know you need to miss a test on the scheduled date or if something unforeseen comes up on the day of your test, contact me as soon as possible.
- If you miss any exam because you arrive after the exam time slot, your grade will be zero. No excuses.

**Problem Sets:**

- I will post problem sets will be submitted using Brightspace.
- Please note that if you miss a homework problem set, I cannot accept it for credit once the deadline has passed. However, if you are unable to complete a set before its deadline for reasons outside your control, let me know as soon as possible. Please contact me right away if you miss a homework.
- I will not reopen the homework for any reason after the solutions have been posted.

**Attendance:**

- Attendance is important which is why I made it part of the grade. I will record attendance in every lecture. If you arrive late and miss my password, please come to talk to me at the end of class.
- Please arrive on time and make your best effort to be engaged in class.
- You are free to skip one lecture during the term.
- There will be no other excused absences except for documented emergencies.
- Students who fail to show up to class at least 80% of the class will score -5 points in attendance.

**Grading Scale and Distribution:** The preliminary grade cutoffs based on total score are:

A	95	B+	87	C+	77	D+	67	F:	<60
A-	92	B	83	C	73	D	60		
		B-	80	C-	70				

- After the final, I might 'curve' your grades (i.e., lower the grade cut-offs slightly) to take into account the performance of your class. I will not raise the letter grade cut-offs.

## Class Schedule

It is key important to read the relevant chapter in the book before coming to class, and then again after class. Even if it does not always make full sense to you the first time, you learn a lot more than you think. I reserve the right to modify the schedule during the semester.

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### PART 1: Supply and Demand

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L1	Introduction		Tuesday, Sep 3
L2	Principles of Economics	Ch. 1-2	Thursday, Sep 5
L3	Math Review		Tuesday, Sep 10
L4	Optimization	Ch. 3	Thursday, Sep 12
L5	Demand and Supply	Ch. 4	Tuesday, Sep 17
L6	Demand and Supply II	Ch. 4	Thursday, Sep 19
	PS1 Due & Review		Tuesday, Sep 24, by 8 a.m.
	Team Quiz 1		Thursday, Sep 26

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### PART 2: Perfect Competition

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L7	Consumers I	Ch. 5	Tuesday, Oct 1
L8	Consumers II	App. Ch. 5,	Thursday, Oct 3
L9	Producers I	Ch. 6	Tuesday, Oct 8
L10	Producers II	Ch. 6	Thursday, Oct 10
	<b>NO CLASS (Leg. Monday)</b>		Tuesday, Oct 15
	PS2 Due		Thursday, Oct 17, by 8 a.m.
	Review on Recitation		
L11	Market Equilibrium I	Ch. 7	Thursday, Oct 17
L12	Market Equilibrium II	Ch. 7	Recitations, Oct 17-18
	REVIEW SESSION 1		Tuesday, Oct 22
	<b>MIDTERM 1</b>		<b>Thursday, Oct 24</b>
	No recitations this week		

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	Midterm 1: Review		Tuesday, Oct 29
L13	Trade: Comparative advantages and the PPF	Ch. 8	Thursday, Oct 31
L14	Government/Externalities & Public Goods	Ch. 9-10	Tuesday, Nov 5
<b>PART 3: Imperfect Competition</b>			
L15	Monopoly	Ch. 12	Thursday, Nov 7
L16	Monopoly II	Ch. 12	Tuesday, Nov 12
L17	Game theory I	Ch. 13	Tuesday, Nov 19
	PS3 due date		Thursday, Nov 21, by noon
L18	Game theory II/Oligopoly I	Ch. 13	Thursday, Nov 21
	<b>Thanksgiving Break (no classes)</b>		Nov 26 - 29
L19	Oligopoly II	Ch. 14	Tuesday, Dec 3
	<b>MIDTERM 2</b>		<b>Thursday, Dec 5</b>
	No recitations this week		
L21	Midterm 2 and Final Review		Tuesday, Dec 10
	<b>FINAL EXAM (Cummulative)</b>		<b>Thursday, December 12</b>

## ACCESS program

The required book for this course, **Microeconomics** by Acemoglu, will be delivered to you digitally. You will receive an email from “BryteWave” with the instructions for accessing the material. **The cost of the book is \$41.25**, which will be added as a “book charge” to your bursar bill.

If you choose to find your course materials elsewhere, you must login [here to the student portal](#) and opt out of the program by **September 18th. If you do not opt out by this date, you will be charged.**

## Other Resources

**Free Tutoring and Coaching:** New York University provides free tutoring and and coaching through the University Learning Center (ULC). Visit [Tutoring Link](#) for more information.

**Student Accessibility:** If you will require academic accommodation of any kind during this course, you must notify me at the beginning of the course and provide a letter from the Moses Center for Student Accessibility (212-998-4980, [mosescsa@nyu.edu](mailto:mosescsa@nyu.edu)) verifying your registration and outlining the accommodations they recommend. If you will need to take an exam at the Moses Center for Student Accessibility, you must submit a completed Exam Accommodations Form to them at least one week before the scheduled exam time to be guaranteed accommodation. For more information, visit the CSA website: <https://www.nyu.edu/students/communities-and-groups/student-accessibility.html>

**Academic Integrity:** Complying with the Honor Code is central to the ideals of this course. Students are expected to comply with all of NYU’s Honor Code standards of conduct. You can revisit them at: <https://cas.nyu.edu/academic-integrity/honor-code.html>